



The Stevens Advisor

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2025 TAX YEAR REFERENCE GUIDE

MARRIED TAXPAYERS FILING JOINT RETURNS AND SURVIVING SPOUSES

| If taxable income is over | But not over | Tax is | Plus | Of the amount over |
|---------------------------|--------------|--------------|------|--------------------|
| \$0 | \$23,850 | 0 | +10% | \$0 |
| \$23,850 | \$96,950 | \$2,385 | +12% | \$23,850 |
| \$96,950 | \$206,700 | \$11,157 | +22% | \$96,950 |
| \$206,700 | \$394,600 | \$35,302 | +24% | \$206,700 |
| \$394,600 | \$501,050 | \$80,398 | +32% | \$394,600 |
| \$501,050 | \$751,600 | \$114,462 | +35% | \$501,050 |
| \$751,600 | | \$202,154.50 | +37% | \$751,600 |

MARRIED TAXPAYERS FILING SEPARATE RETURNS

| If taxable income is over | But not over | Tax is | Plus | Of the amount over |
|---------------------------|--------------|--------------|------|--------------------|
| \$0 | \$11,925 | 0 | +10% | \$0 |
| \$11,925 | \$48,475 | \$1,192.50 | +12% | \$11,925 |
| \$48,475 | \$103,350 | \$5,578.50 | +22% | \$48,475 |
| \$103,350 | \$197,300 | \$17,651 | +24% | \$103,350 |
| \$197,300 | \$250,525 | \$40,199 | +32% | \$197,300 |
| \$250,525 | \$375,800 | \$57,231 | +35% | \$250,525 |
| \$375,800 | | \$101,077.25 | +37% | \$375,800 |

SINGLE TAXPAYERS

| If taxable income is over | But not over | Tax is | Plus | Of the amount over |
|---------------------------|--------------|--------------|------|--------------------|
| \$0 | \$11,925 | 0 | +10% | \$0 |
| \$11,925 | \$48,475 | \$1,192.50 | +12% | \$11,925 |
| \$48,475 | \$103,350 | \$5,578.50 | +22% | \$48,475 |
| \$103,350 | \$197,300 | \$17,651 | +24% | \$103,350 |
| \$197,300 | \$250,525 | \$40,199 | +32% | \$197,300 |
| \$250,525 | \$626,350 | \$57,231 | +35% | \$250,525 |
| \$626,350 | | \$188,769.75 | +37% | \$626,350 |

HEADS OF HOUSEHOLD

| If taxable income is over | But not over | Tax is | Plus | Of the amount over |
|---------------------------|--------------|--------------|------|--------------------|
| \$0 | \$17,000 | 0 | +10% | \$0 |
| \$17,000 | \$64,850 | \$1,700 | +12% | \$17,000 |
| \$64,850 | \$103,350 | \$7,442 | +22% | \$64,850 |
| \$103,350 | \$197,300 | \$15,912 | +24% | \$103,350 |
| \$197,300 | \$250,500 | \$38,460 | +32% | \$197,300 |
| \$250,500 | \$626,350 | \$55,484 | +35% | \$250,500 |
| \$626,350 | | \$187,031.50 | +37% | \$626,350 |

TRUSTS AND ESTATES

| If taxable income is over | But not over | Tax is | Plus | Of the amount over |
|---------------------------|--------------|---------|------|--------------------|
| \$0 | \$3,150 | 0 | +10% | \$0 |
| \$3,150 | \$11,450 | \$315 | +24% | \$3,150 |
| \$11,450 | \$15,650 | \$2,307 | +35% | \$11,450 |
| \$15,650 | | \$3,777 | +37% | \$15,650 |

| | 2024 | 2025 |
|---|-----------------|-----------------|
| Standard deduction | | |
| Married filing joint | \$29,200 | \$30,000 |
| Filing separately | \$14,600 | \$15,000 |
| Single | \$14,600 | \$15,000 |
| Head of Household | \$21,900 | \$22,500 |
| IRA contribution limits including Roth | \$7,000 | \$7,000 |
| IRA contribution limits (age 50 and over) incl Roth | \$8,000 | \$8,000 |
| 401(k) elective deferral limits | \$23,000 | \$23,500 |
| 401(k) elective deferral limits (age 50 and over) | \$30,500 | \$31,000 |
| Defined contribution plan contribution limits | \$69,000 | \$70,000 |
| SIMPLE contribution limits | \$16,000 | \$16,500 |
| SIMPLE contribution limits (age 50 and over) | \$19,500 | \$20,000 |
| "Kiddie" tax exemption (child's investment income before being taxed at trust rate) | \$2,600 | \$2,700 |
| Deductible long-term care premium (depending on age) | \$470 - \$5,880 | \$480 - \$6,020 |
| | | |

| | 2024 | 2025 |
|---|--------------------------|--------------------------|
| Deductible IRA phase-out range - active participants in employer plan | | |
| Married filing joint | \$123,000 - \$142,999 | \$126,000 - \$145,999 |
| Single or Head of Household | \$77,000 - \$86,999 | \$79,000 - \$88,999 |
| Deductible IRA phase-out range for individuals who are not active participants in an employer plan, but whose spouse is an active participant | | |
| | \$230,000 - \$239,999 | \$236,000 - \$245,999 |
| ROTH IRA deduction phase-out range | | |
| Married filing joint | \$230,000 - \$239,999 | \$236,000 - \$245,999 |
| Single or Head of Household | \$146,000 - \$160,999 | \$150,000 - \$164,999 |
| Compensation which can be considered in retirement plans | | |
| | \$345,000 | \$350,000 |
| Health Savings Account maximum contribution (family/under 55)* | | |
| | \$8,300 | \$8,550 |
| Health Savings Account maximum contribution (self/under 55)* | | |
| | \$4,150 | \$4,300 |
| *Add \$1,000 to the limits if over age 55 | | |
| Maximum taxable Social Security earnings | | |
| | \$168,600 | \$176,100 |
| Employee Social Security tax rate | | |
| | 6.20% | 6.20% |
| Employer Social Security tax rate | | |
| | 6.20% | 6.20% |
| Social Security earnings limit when under full retirement age | | |
| | \$22,320 | \$23,400 |
| Social Security earnings limit for year at full retirement age | | |
| | \$59,520 | \$62,160 |
| COLA increase for those receiving Social Security benefits | | |
| | 3.2% | 2.5% |
| Foreign earned income exclusion | | |
| | \$126,500 | \$130,000 |
| Annual exclusion for gifts | | |
| | \$18,000 | \$19,000 |
| Lifetime gift tax exclusion | | |
| | \$13,610,000 | \$13,990,000 |
| Estate tax exclusion amount | | |
| | \$13,610,000 | \$13,990,000 |

Your Client Account Manager will be glad to discuss any questions you may have on the above information.

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